## RESOLUTION 2025-16 RESOLUTION SETTING THE PROPERTY TAX REQUEST

WHEREAS Nebraska Revised Statute 77-1632 and 77-133 provides that the Governing Body of the City of Broken Bow passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Broken Bow, resolves that:

- 1. The 2025-2026 property tax request be set at:
  - a. General Fund

\$ 892,653.15

b. Bond Fund

\$ 248,888.24

Total

\$1,141,541.39

- 2. The total assessed value of property differs from last year's total assessed value by 10.87%.
- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.390946 per \$100 of assessed value.
- 4. The City of Broken Bow proposes to adopt a property tax request that will cause its tax rate to be 0.390946 per \$100 of assessed value.
- 5. Based on the proposed property tax request and changes in other revenue, the total operating budget of City of Broken Bow will increase last year's budget by 8.82%.
- 6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2025.

Motion by Kleeb, seconded by Wansley to adopt Resolution 2025-16.
Ayes: Smith, 1 Leeb, Warnstey, Holland Nays: none
PASSED AND APPROVED this 23 <sup>rd</sup> day of September 2025.
ATTEST:  SEAL  Jennifer A. Waterhouse, City Clerk  MEBRASKA MANUAL MEBRASKA MENUAL MENU