## **RESOLUTION 2025-12**

A RESOLUTION DIRECTING THE SALE OF SURPLUS PERSONAL PROPERTY OF THE CITY OF BROKEN BOW, NEBRASKA.

WHEREAS, the City of Broken Bow does have in its possession certain property deemed to be surplus property to the City, with a fair market value of more than \$5,000, and wishes to dispose of this property; and

WHEREAS, State Statute 17-503.02 allows for the sale of surplus personal property by resolution of the City Council, specifying the manner and terms of the sale; and

WHEREAS, the City has received an offer from Nebraska City Utilities to purchase the following surplus personal property for the specified amount;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Broken Bow that the following City property be sold according to the terms listed below:

<u>Department</u>	<u>Quantity</u> <u>Available</u>	Item Description	Sale Price
General	1	Air Compressor - LT20-20CV BM 460/3 60 APE, S/N: ITR1942472	\$9,000 plus applicable taxes

- 1. The sale shall be conducted as a direct sale to Nebraska City Utilities.
- 2. Payment of \$9,000 plus applicable taxes must be received by the City Clerk at the Municipal Building, 314 South 10th Avenue, Broken Bow, within 30 days of the passage of this resolution.
- 3. The City reserves the right to cancel the sale if payment is not received within the specified timeframe.
- 4. Upon receipt of payment, the City shall transfer ownership of the property to Nebraska City Utilities.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Broken Bow that the following City property be sold according to the terms listed above:

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Attest:

Jennifer A. Waterhouse, City Clerk