

RESOLUTION 2025-03

A RESOLUTION APPROVING AND AUTHORIZING THE CITY ADMINISTRATOR TO MAKE ANY CHANGES NECESSARY TO CERTIFICATES OF DEPOSIT OR ANY SIMILAR INTEREST BEARING ACCOUNTS FOR THE PURPOSES OF ACHIEVING THE BEST FINANCIAL OPPORTUNITIES CURRENTLY AVAILABLE.

WHEREAS, the City of Broken Bow desires to achieve the maximum benefit to the taxpayer and to provide overall good stewardship of the taxpayers money; and,

WHEREAS, there are accounts approaching renewal that will yield a lower interest rate to the City of Broken Bow upon "rollover" than what might be available through Council action; and,

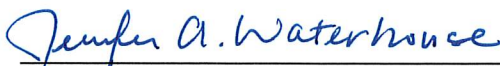
WHEREAS, authorizing the City Administrator to make such changes would administratively expedite this process, securing the maximum potential for the City of Broken Bow's financial position.

NOW THEREFORE, BE IT RESOLVED, that the City of Broken Bow, Nebraska approves and authorizes the City Administrator, David Schmidt, to make any changes necessary to certificate of deposit or any similar interest bearing accounts for the purposes of achieving the best financial opportunities currently available. Said authorization is limited to David Schmidt during his employment with the City of Broken Bow and does not extend to any future City Administrator without additional City Council action.

PASSED AND APPROVED this 8th day of April, 2025.


Rodney W. Sonnichsen, Mayor

ATTEST:


Jennifer A. Waterhouse, City Clerk

