

RESOLUTION 2024-11

RESOLUTION SETTING THE PROPERTY TAX REQUEST

WHEREAS Nebraska Revised Statute 77-1632 and 77-133 provides that the Governing Body of the City of Broken Bow passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Broken Bow, resolves that:

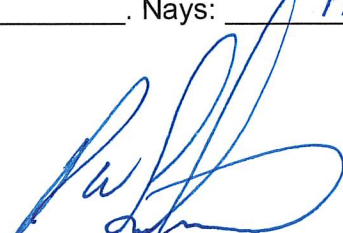
1. The 2024-2025 property tax request be set at:

a. General Fund	\$ 892,653.15
b. Bond Fund	<u>\$ 248,888.24</u>
Total	\$1,141,541.39
2. The total assessed value of property differs from last year's total assessed value by 5.37%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.467667 per \$100 of assessed value.
4. The City of Broken Bow proposes to adopt a property tax request that will cause its tax rate to be 0.433432 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of City of Broken Bow will increase last year's budget by 16.75%.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Smith, seconded by Myers to adopt Resolution 2024-11.

Ayes: Smith, Wassom, Myers, Holland. Nays: none.

PASSED AND APPROVED this 24th day of September 2024.



Rod Sonnichsen, Mayor

ATTEST:

Jennifer Waterhouse
Jennifer Waterhouse, City Clerk

