## **RESOLUTION 2024-04**

A RESOLUTION DIRECTING THE SALE OF SURPLUS REAL PROPERTY OF THE CITY OF BROKEN BOW, NEBRASKA.

WHEREAS, the City of Broken Bow does have in its possession certain property deemed to be surplus property to the City, with a fair market value of greater than \$5,000, and wishes to dispose of this property; and

WHEREAS, State Statute 17-503 allows for the sale of surplus real property; and

WHEREAS, the sale will be conducted as a sealed bid auction with the following instructions:

- 1) Bids must be submitted in writing to the City Clerk by Wednesday, July 3, 2024 at 12:00 P.M. at the Municipal Building, 314 South 10<sup>th</sup> Avenue in Broken Bow.
- 2) Sealed bids will be open at the City Council Meeting held in Broken Bow Municipal Auditorium on July 9, 2024, meeting commencing at 6:00 P.M.
- 3) The high bidder, regardless of city staff's ability to contact such bidder, will have until July 19, 2024 to make full payment. The failure to make such payment will result in either, a) the City accepting the next highest bid, or b) the City rejecting all bids and canceling the sale.
- 4) The City reserved the right to reject all bids for said property.
- 5) Notice of this sale shall appear in the Custer County Chief on June 6, June 13 and June 20, 2024.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Broken Bow that the following City property be sold according to the terms listed above, with a minimum bid of \$6,500.

Lot Six (6), and the North Half ( $N\frac{1}{2}$ ), of Lot Seven (7), in Block Twelve (12), of Jewett & Lilly's Addition to Broken Bow, Custer County, Nebraska.

PASSED AND APPROVED this 28th day of May, 2024

Rodney W. Sonnichsen, Mayor

Attest:

ennifer A. Waterhouse, City Clerk