

RESOLUTION 2023-13

RESOLUTION SETTING THE PROPERTY TAX REQUEST

WHEREAS Nebraska Revised Statute 77-1632 and 77-133 provides that the Governing Body of the City of Broken Bow passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Broken Bow, resolves that:

1. The 2023-2024 property tax request be set at:

a. General Fund	\$ 942,187.11
b. Bond Fund	<u>\$ 289,519.00</u>
Total	\$1,231,706.11
2. The total assessed value of property differs from last year's total assessed value by 7.65%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.553349 per \$100 of assessed value.
4. The City of Broken Bow proposes to adopt a property tax request that will cause its tax rate to be 0.492781 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of City of Broken Bow will increase last year's budget by 1.19%.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2023.

Motion by Holland, seconded by Smith to adopt Resolution 2023-13.

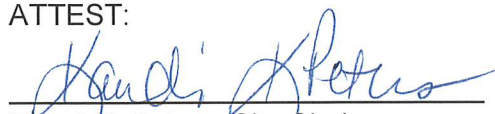
Ayes: Holland, Smith, Myers, and Baltz. Nays: None.

PASSED AND APPROVED this 12th day of September 2023.



Rod Sonnichsen, Mayor

ATTEST:



Kandi K. Peters, City Clerk

