RESOLUTION 2022-12 RESOLUTION SETTING THE PROPERTY TAX REQUEST

WHEREAS Nebraska Revised Statute 77-1632 and 77-133 provides that the Governing Body of the City of Broken Bow passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Broken Bow, resolves that:

1. The 2022-2023 property tax request be set at:

a.	General Fund	\$1,093,577.02
b.	Bond Fund	\$ 289,519.00
	Total	\$1,383,096.02

- 2. The total assessed value of property differs from last year's total assessed value by 2%.
- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.584005 per \$100 of assessed value.
- 4. The City of Broken Bow proposes to adopt a property tax request that will cause its tax rate to be 0.595685 per \$100 of assessed value.
- 5. Based on the proposed property tax request and changes in other revenue, the total operating budget of City of Broken Bow will increase last year's budget by 9.75%.
- 6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

Motion by <u>David Schmidt</u>, seconded by <u>Larry Miller</u> to adopt Resolution 2022-12.

Ayes: <u>David Schmidt</u>, <u>Larry Miller</u>, <u>and David Baltz</u>. Nays: <u>None</u>

PASSED AND APPROVED this 13th day of September 2022.

Rod Sonnichsen, Mayor

ATTEST:

Kandi K. Peters, City Clerk