

RESOLUTION NO. 2020-7
RESOLUTION APPROVING 1% INCREASE TO RESTRICTED FUNDS

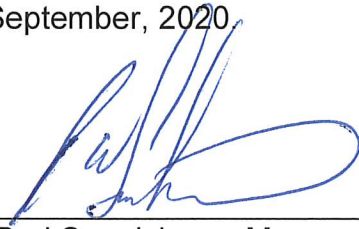
A RESOLUTION OF THE CITY OF BROKEN BOW TO APPROVE AN ADDITIONAL ONE PERCENT (1%) INCREASE IN RESTRICTED FUNDS.

WHEREAS, Nebraska Revised Statute 13-519.02 provides that a governmental unit may exceed its restricted funds limit for a fiscal year by up to an additional one percent upon the affirmative vote of at least seventy-five percent of the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BROKEN BOW, NEBRASKA, that:

1. An additional one percent (1%) increase in restricted funds for the 2020-2021 budget is approved.

Passed and approved this day of 8th day of September, 2020.



Rod Sonnichsen, Mayor

ATTEST:



Stephanie M. Wright, City Clerk

