

RESOLUTION 2020-8

RESOLUTION SETTING THE PROPERTY TAX REQUEST

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Broken Bow passes by a majority vote a resolution or ordinance setting the tax request; and

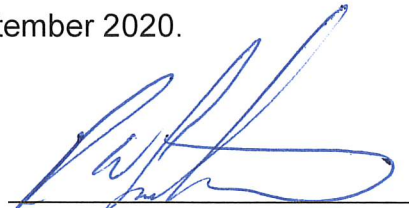
WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; NOW, THEREFORE, the Governing Body of the City of Broken Bow, resolves that:

1. The 2020-2021 property tax request be set at:

a. General Fund	\$1,060,443.00
b. Bond Fund	<u>\$ 269,867.00</u>
Total	\$1,330,310.00
2. The total assessed value of property differs from last year's total assessed value by 1%.
3. The City of Broken Bow proposes to adopt a property tax request that will cause its tax rate to be \$.627243 per \$100 of assessed value.
4. Based on the proposed property tax request and changes in other revenue, the total operating budget of City of Broken Bow will be more than last year's by 1%.
5. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

Motion by Miller, seconded by Schmidt to adopt Resolution 2020-8.
Voting yes were Schmidt, Myers, Miller, Holcomb. Voting no were None.

PASSED AND APPROVED this 8th day of September 2020.


Rod Sonnichsen, Mayor

ATTEST:

Stephanie M. Wright
Stephanie M. Wright, City Clerk

